



## ISB Level I

### MODULE 1: Introduction to Environmental, Social and Governance (ESG)

- 1.1 History and background
- 1.2 Fundamentals, strategies and main agents
- 1.3 ESG in international context
- 1.4 Sustainability and ecological transition from a business perspective
- 1.5 Effects of climate change on liabilities, rating, valuation of the company
- 1.6 Standards, norms and recommendations for transparency and reporting
- 1.7 Energy efficiency and its importance. ESCO models and financing trends
- 1.8 The circular economy and the ESG's impact
- 1.9 The role of technology in the green transition

### MODULE 2: Environment, Climate Change, Green Transition & Sustainable Finance

- 2.1 Introduction, history and background
- 2.2 The financial sector evolving to the new green economy
- 2.3 The triple dimension of climate change in the banking system
- 2.4 Green taxonomy
- 2.5 Opportunities, strategies and risks for the financial sector
- 2.6 Implementing ESG criteria in investment decisions
- 2.7 Systemic nature of climate-related financial risks
- 2.8 Introduction to Environmental and Social Safeguards (ESS)
- 2.9 Sustainability vs risk management
- 2.10 Green, social and sustainability bonds and loans. Nature and fundamentals
- 2.11 ESG ratings, how does it work? Who are the main actors?
- 2.12 Determining carbon prices. Policies, markets and strategies for co2 pricing
- 2.13 Fundamentals of carbon markets in an international context

### MODULE 3: Social inclusion and gender equality

- 3.1 Introduction, history and background
- 3.2 The social pillars
- 3.3 The implementation of social and gender criteria
- 3.4 Challenges and future trends in gender equality
- 3.5 Best Practices: Equality in the board of directors and top management
- 3.6 Creating the ESG culture within the organization
- 3.7 Involvement of organizations' employees in ESG policies
- 3.8 The importance of social inclusion at multiple levels.

### MODULE 4: Governance

- 4.1 Introduction, history and background
- 4.2 Sustainability and ESG criteria as keys to the corporate governance model
- 4.3 ESG regulation and impact
- 4.4 Sustainability and reputational risk of the company
- 4.5 Company governance and risk management
- 4.6 The future of governance: challenges and opportunities
- 4.7 Implementing environment, social and governance factors into companies
- 4.8 Getting shareholder's commitment to the company corporate strategy

